



COLLEGE OF MICRONESIA - FSM

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Office of the President

January 15, 2009

His Excellency Manny Mori
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

ref: College of Micronesia – FSM FY 2009 performance budget

Dear President Mori:

Attached for your review and consideration is the 2009 performance budget and related information for the College of Micronesia – FSM.

Included are:

- COM-FSM FY 2009 performance and line item budget for the Education Sector Grant (ESG)
- Board of Regents FY 2009 performance and line item budget
- Infrastructure Development Plan FY 2009 request
- FSM Fisheries & Maritime Institute FY 2009 performance and line item budget
- College of Micronesia – FSM Institutional Priorities 2009
- Summary sheet for overall COM-FSM 2009 operations

There are a few key items I would like to bring to your attention regarding the FY 2009 budget. First the college is committed to linking planning, evaluation and resource allocation. To this end, Institutional Priorities were established for developing the FY 2009 budget and are included.

The submission includes both the college's request for compact (ESG and IDP) and local funding (BOR and FMI) and a summary of the overall college budget as approved by our Board of Regents.

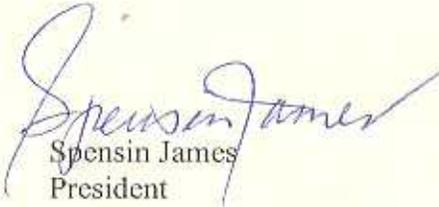
Due to the increase in utilities and fuel costs, an additional \$100,000 has been included in the ESG request for a total of \$3,900,000.

The funding requests to the FSM Government for FY 2009 include:

- Operations Budget¹ ESG \$3,900,000
- Infrastructure Development Plan \$2,346,750
- Board of Regents Budget \$96,000
- FSM FMI \$655,110

If there are any questions, or if additional information is needed, please let us know. My staff and I are available at your pleasure for discussion on the college's Fiscal Year 2009 budget.

Sincerely,



Spensin James
President

xc: Vice President, Federated States of Micronesia
Director, FSM Office of SBOC
Acting Secretary, FSM Department of Education
College of Micronesia – FSM Vice Presidents

¹ The COM-FSM total operations budget is \$10,886,541 of which \$3,900,000 is requested to be funded from Compact funds.

**Performance Output Budget
COM-FSM Operations
Education Sector Grant
Fiscal Year 2009**

SDP Goal	To allow FSM students to complete postsecondary education to assist in the economic development of the FSM (SDP Volume II Education Sector Planning Matrix)
COM-FSM Vision	The College of Micronesia-FSM will assist the citizens of the Federated States of Micronesia to be well-educated, prosperous, globally-connected, accountable, healthy and able to live in harmony with the environment and the world community.
COM-FSM Mission	Historically diverse, uniquely Micronesian and globally connected, the College of Micronesia-FSM is a continuously improving and student centered institute of higher education. The college is committed to assisting in the development of the Federated States of Micronesia by providing academic, career and technical educational opportunities for student learning. (Vision, Mission & Strategic Goals - COM-FSM Strategic Plan 2006 - 2011)

Performance Outcomes	Strategic goals	Programs/Activities	Outputs/Tasks
	SG1: Promote learning and teaching for knowledge, skills, creativity, intellect, and the abilities to seek and analyze information and communicate effectively	1.1 Deliver instructional courses & academic support services (librarians, etc.)	70,545 credit hours (all campuses) for 7,138 students (duplicated count) A. 29,435 credit hours national campus B. 14,160 credit hours Chuuk campus C. 4,850 credit hours Kosrae campus D. 5,302.5 credit hours Yap campus E. 16,797.5 credit hours Pohnpei campus
		1.2 Deliver instructional programs	38 degree & certificate programs 16 certificates of achievement 5 degrees in Associate of Arts 9 degrees in Associate of Science 3 associate of applied science 4 third Year certificates
		1.3 Provide contractual services to support: 1.3a: Part time faculty 1.3b: Summer session faculty	110 part time faculty 85 summer session faculty

1.3c: LRC & computer labs extended hours	7,600 hours extended service LRC & computer
1.3d: Curriculum development	26 pieces of revised/new curriculum materials
1.3e: Assessment training and technical assistance	96 hours of training & technical assistance
1.3f: Teacher training	96 hours teacher training
1.3g. Tutoring services	4,560 hours tutoring services
1.3h: Faculty mentoring services	912 hours faculty mentoring services
1.3i: Institute for Student Learning and Effective Teaching (ISLET)	8 ISLET sponsored workshops

SG9: Provide for continuous improvement of programs, services and college environment.

9.1 Support continuous improvement in teaching & learning	5% of each faculty time for learning improvement activities
9.2 Support implement of institutional assessment plan	5% of each faculty time for assessment improvement

Grand Total Resource Allocation - COM-FSM Operations \$3,900,000			
Line Item Budget (LIB)	FY 2009 Proposed	FY 2009 Recommended	FY 2009 Approved
Personnel	\$3,423,868		
Contractual Services	\$376,132		
Utilities	\$100,000		
Total	3,900,000		

Justification

Personnel Total \$3,423,868
 Cost to support delivery of instructional programs and courses and academic support services at the national and 4 state campuses (salaries & social security as per attached listing)

Contractual Services Total \$376,132
 Costs to support delivery and improvement of instructional services at national and four state campuses

- 1.3a: Part time faculty
- 1.3b: Summer session faculty
- 1.3c: LRC & computer labs extended hours
- 1.3d: Curriculum development
- 1.3e: Assessment training and technical assistance
- 1.3f: Teacher training

- 1.3g. Tutoring services
- 1.3h: Faculty mentoring services
- 1.3i: Institute for Student Learning and Effective Teaching (ISLET)

Utilities

Increased costs in utilities

\$100,000

College of Micronesia - FSM
Fiscal Year 2009 Budget Funded Under Education Sector Grant Details

COM-FSM Budget Under ESG				
	Faculty Salaries /SS	Contractual services	Utilities	Total
Campuses:				
20 Pohnpei	640,157	70,000	15,000	725,157
30 Chuuk	385,095	70,400	15,000	470,495
40 Kosrae	271,442	47,556	15,000	333,998
50 Yap	251,415	36,600	15,000	303,015
	1,548,109	224,556	60,000	1,832,665
National				
211 Social Science	103,878	-		103,878
212 Education	296,493	-		296,493
213 Business	171,522	-		171,522
214 Math & Science	436,700	-		436,700
215 Lang & Lit	367,074	-		367,074
217 Agriculture	38,321	-		38,321
221 Exercise Sport Sc	21,458	3,576		25,034
271 LRC	279,212	-		279,212
201 Office of the VPIA	161,100.00	115,000		276,100
301 Office of VPSS	-	33,000		33,000
371 Maintenance	-	-	40,000	40,000
	1,875,759	151,576	40,000	2,067,335
Total	3,423,868	376,132	100,000	3,900,000

College of Micronesia - FSM
Fiscal Year 2009 Budget Funded Under Education Sector Grant Details

		<u>Budgetary Expenditures</u>			
Campus	Justification	Salary and SS Tax	Contractual and Tutoring	Utilities	Total
<u>Pohnpei Campus</u>					
	Instructional Coordinator	22,806	-	-	22,806
	Library Technician	10,642	-	-	10,642
	Instructor (English/ESL)	17,166	-	-	17,166
	Instructor (English/ESL)	31,984	-	-	31,984
	Instructor (English/ESL)	18,648	-	-	18,648
	Instructor (Science)	19,872	-	-	19,872
	Instructor (VocMath)	21,938	-	-	21,938
	Instructor (English/ESL)	29,871	-	-	29,871
	Instructor (HTM)	20,556	-	-	20,556
	Instructor (HTM)	33,232	-	-	33,232
	Instructor (Computer)	33,232	-	-	33,232
	Instructor (VocEET)	29,023	-	-	29,023
	Instructor (VocBM/CM)	19,782	-	-	19,782
	Instructor (VocEET)	22,618	-	-	22,618
	Instructor (VocCE)	10,285	-	-	10,285
	Asst. Instructor (VocBM/CM)	11,670	-	-	11,670
	Instructor (Math)	16,455	-	-	16,455
	Vocational Technician	8,834	-	-	8,834
	Instructor (English/ESL)	19,656	-	-	19,656
	Instructor (VocCE)	25,968	-	-	25,968
	Asst. Instructor (HTM)	11,506	-	-	11,506
	Instructor (Math)	29,765	-	-	29,765
	Instructor (Business)	15,672	-	-	15,672
	Clerk Typist (Instructional)	7,018	-	-	7,018
	Instructor (VocMVM)	17,752	-	-	17,752
	Instructor (VocRAC)	25,324	-	-	25,324
	Library Assistant III	6,970	-	-	6,970
	Instructor (Math)	13,552	-	-	13,552
	Instructor (Math)	19,816	-	-	19,816
	Instructor (EN/ESL)	19,816	-	-	19,816
	Instructor (EN/ESL)	19,816	-	-	19,816
	Instructor (Japanese)*	9,908	-	-	9,908
	Chair Compensation	14,228	-	-	14,228
	Night Differential for LRC	4,778	-	-	4,778
	Special contracts	-	70,000	-	70,000
	Utilities	-	-	15,000	15,000
		640,157	70,000	15,000	725,157
<u>Chuuk Campus</u>					
	Ed./Culture Specialist	18,579	-	-	18,579
	Vocational Instructor - Carpentry	26,434	-	-	26,434
	Assoc. Prof. - Business	18,634	-	-	18,634
	Asst. Prof. - Business, Chair	26,290	-	-	26,290
	Asst. Prof. - Economics	24,509	-	-	24,509
	Assoc. Prof- English	34,472	-	-	34,472
	Asst. Prof- English, Acting Chair	22,458	-	-	22,458
	Instructor - English	22,984	-	-	22,984
	Asst. Prof. - English	26,386	-	-	26,386
	Instructor, Education	13,878	-	-	13,878
	Prof- Math & Science	30,242	-	-	30,242
	Asst. Prof. - Math & Science-Chair	20,830	-	-	20,830
	Assoc. Prof.- Soc. Science, Chair	33,232	-	-	33,232
	Instructional Coordinator	31,620	-	-	31,620

Instructional Coordinator	19,968	-	-	19,968
Instructional Coordinator	14,579	-	-	14,579
Special contracts	0	70,400	-	70,400
Utilities	0	-	15,000	15,000
	385,095	70,400	15,000	470,495

Kosrae Campus

Asst. Prof. EN/BU	20,731	-	-	20,731
Asst. Prof. Math/Computer	22,942	-	-	22,942
Asst. Prof. (EN)	18,879	-	-	18,879
Education Instructor	31,362	-	-	31,362
Agriculture Instructor	22,939	-	-	22,939
Carpentry Instructor	20,579	-	-	20,579
English Instructor	18,879	-	-	18,879
Electronics Instructor	19,736	-	-	19,736
Education Instructor	19,816	-	-	19,816
Mathematics/Sci. Instructor	24,126	-	-	24,126
Instruction Coordinator	23,052	-	-	23,052
Agriculture Instructor (FP)	19,816	-	-	19,816
Librarian Technician	8,586	-	-	8,586
Special contracts	-	37,556	-	37,556
Special contracts - Tutors	-	10,000	-	10,000
Utilities	-	-	15,000	15,000
	271,442	47,556	15,000	333,998

Yap Campus

Instructional Coordinator	25,110	-	-	25,110
English/ESL Instructor	19,599	-	-	19,599
Chairperson compensation	2,491	-	-	2,491
English/ESL Instructor	15,516	-	-	15,516
Social Science Instructor	18,179	-	-	18,179
ESL / English Instructor	19,871	-	-	19,871
Science Instructor	28,381	-	-	28,381
Math Instructor	18,879	-	-	18,879
Education Instructor	19,010	-	-	19,010
Math/Computer Sc. Instructor	18,879	-	-	18,879
Electronics Instructor	23,581	-	-	23,581
Construction Elec. Instructor	14,074	-	-	14,074
Carpentry Instructor	14,368	-	-	14,368
Librarian I	13,477	-	-	13,477
Special contracts	-	26,600	-	26,600
Special contracts - Tutors	-	10,000	-	10,000
Utilities	-	-	15,000	15,000
	251,415	36,600	15,000	303,015

National Campus

211 Social Science

Instructor	36,872	-	-	36,872
Instructor	28,456	-	-	28,456
Instructor	19,671	-	-	19,671
Instructor	18,879	-	-	18,879
	103,878	-	-	103,878

212 Education

Professor	42,474	-	-	42,474
Professor	34,142	-	-	34,142
Professor	34,142	-	-	34,142
Professor	33,644	-	-	33,644
Professor	31,247	-	-	31,247
Assistant Prof.	25,968	-	-	25,968
Associate Prof.	26,530	-	-	26,530

Art Instructor	13,878	-	-	13,878
Assistant Prof.	22,578	-	-	22,578
Clerk Typist	10,946	-	-	10,946
Hard/Software Tech.	17,786	-	-	17,786
Chair compensation	3,159	-	-	3,159
	296,493	-	-	296,493

213 Business

Instructor	26,386	-	-	26,386
Instructor	18,153	-	-	18,153
Instructor	24,786	-	-	24,786
Instructor	21,552	-	-	21,552
Instructor	20,982	-	-	20,982
Instructor	18,966	-	-	18,966
Instructor	21,552	-	-	21,552
Instructor	19,146	-	-	19,146
	171,522	-	-	171,522

214 Math/Science

Marine Scientist	39,651	-	-	39,651
Biologist	43,884	-	-	43,884
Chemist	42,286	-	-	42,286
Life Scientist Upper	40,298	-	-	40,298
Health Scientist	34,142	-	-	34,142
Development Math	33,418	-	-	33,418
Physical Scientist	30,242	-	-	30,242
College Math	28,968	-	-	28,968
Marine Scientist	34,142	-	-	34,142
Executive Assistant	12,507	-	-	12,507
Development Math	34,348	-	-	34,348
Dev. And College Math	25,232	-	-	25,232
Development Math	15,644	-	-	15,644
Science Instructor	21,938	-	-	21,938
	436,700	-	-	436,700

215 Languages/ Literature

Faculty - Music	22,018	-	-	22,018
Faculty - English	21,938	-	-	21,938
Faculty - English	28,507	-	-	28,507
Faculty - Japanese	11,414	-	-	11,414
Faculty - English	28,507	-	-	28,507
Faculty - English	28,864	-	-	28,864
Professional - Info. Sys. Spec.	13,681	-	-	13,681
Faculty - English	25,324	-	-	25,324
Faculty - English	15,933	-	-	15,933
Faculty - English	22,018	-	-	22,018
Faculty - English	35,169	-	-	35,169
Faculty - English	18,669	-	-	18,669
Faculty - English	18,144	-	-	18,144
Faculty - English	17,739	-	-	17,739
Faculty - English	30,242	-	-	30,242
Faculty - English	21,010	-	-	21,010
Classified	7,897	-	-	7,897
	367,074	-	-	367,074

217 Agriculture

Instructor	32,642	-	-	32,642
Farm Worker	5,679	-	-	5,679
	38,321	-	-	38,321

221 Exercise Sports Science

ESS faculty	21,458	-	-	21,458
Part-time contracts		3,576	-	3,576
	21,458	3,576		25,034

271 Learning Resource Center

Director	24,808	-	-	24,808
Librarian III	21,896	-	-	21,896
Librarian II	17,690	-	-	17,690
Librarian II	22,494	-	-	22,494
Librarian I	20,091	-	-	20,091
Lib. Tech II	13,334	-	-	13,334
Lib. Tech II	14,479	-	-	14,479
Lib Tech II	8,681	-	-	8,681
Lib. Tech I	13,174	-	-	13,174
Lib Asst IV	13,587	-	-	13,587
Lib Asst III	12,164	-	-	12,164
Lib Asst III	9,591	-	-	9,591
Librarian I	11,010	-	-	11,010
Library Tech II**	12,209	-	-	12,209
Secretary I	12,956	-	-	12,956
MITC Coordinator	18,961	-	-	18,961
Comm. Operator II	13,810	-	-	13,810
Media Techn. I	8,651	-	-	8,651
Media Assistant II	9,627	-	-	9,627
	279,212	-	-	279,212

371 Maintenance

	-	-	40,000	40,000
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201 Office of the VPIA

	161,100	115,000	40,000	316,100
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301 Office of the VPSS

	-	33,000		33,000
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Total

	3,423,868	376,132	100,000	3,900,000
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FY 2009 Performance budget by Goal
College of Micronesia - FSM

				1	2	3	4	5	6	7	8	9
Activity	FY 2008	FY09RQ	FY09APV	Promote learning and teaching	Provide support for student success	Create adequate learning and working environment	Foster effective communication	Invest in effective human resources	Ensure sufficient and well-managed fiscal resources	Build a partnering network for economic development	Promote the uniqueness of our community	Provide continuous improvements of programs and services
20 Pohnpei Campus	1,511,425	1,917,999	1,556,245	605,631	254,293	256,508	36,265	268,072	21,324	6,819	4,280	103,054
30 Chuuk Campus	1,753,893	1,704,206	1,714,708	557,212	280,188	399,739	35,337	309,661	24,947	5,924	3,949	97,751
40 Kosrae Campus	825,802	744,264	750,900	254,031	92,241	169,542	26,754	143,810	3,740	5,610	3,740	51,433
50Yap Campus	711,545	709,287	722,237	221,158	75,859	218,453	25,906	111,654	15,139	5,827	3,884	44,357
151 President	215,781	299,989	288,989	4,764	4,764	4,964	13,192	34,455	7,439	79,779	4,764	134,866
152 IRPO	130,377	132,876	126,025	0	0	2,828	5,656	30,548	14,047	2,828	0	70,118
153 HR	251,466	261,619	261,619	-	-	-	1,651	245,932	-	-	2,177	11,857
155 Community Dev	61,777	66,556	66,376	0	0	0	7,163	16,567	0	9,653	16,815	16,179
163 Business Office	390,604	404,895	391,485	-	-	-	5,768	69,536	291,693	1,923	-	22,565
191 VPA	70,996	81,669	73,007	1,690	3,380	8,761	3,680	25,392	3,380	3,380	3,380	19,962
201/216 VPIA/Voc	312,036	319,646	356,806	124,408	19,862	3,800	1,500	170,501	1,771	14,623	4,626	15,715
211 Social Science	169,501	172,617	140,487	81,584	11,892	1,500	3,426	25,991	-	-	5,565	10,530
212 Education	350,134	382,198	360,483	230,959	29,201	-	2,478	55,647	-	-	14,066	28,132
213 Business	229,867	250,504	233,352	130,121	17,473	-	2,669	58,770	-	-	8,107	16,213
214 Math/Science	568,000	578,888	574,888	345,557	43,712	-	3,394	119,127	-	-	21,033	42,065
215 Language	527,373	522,821	498,503	287,182	36,288	-	2,731	119,918	-	-	17,461	34,923
217 Agriculture	54,500	69,048	52,077	26,147	5,252	-	3,194	11,964	-	-	1,840	3,680
221 Exercise SS	45,709	47,374	44,064	25,573	3,051	-	2,234	10,156	-	-	1,017	2,034
271/273 LRC/MITC	400,157	442,022	412,786	278,382	27,553	-	2,945	64,347	-	-	13,186	26,372
272 IT	322,921	351,644	314,197	-	-	10,564	250,330	26,948	3,203	-	3,918	19,234
301 VPSS	262,977	304,678	283,724	19,725	188,034	7,476	8,578	23,614	3,874	5,874	10,994	15,555
311 OAR	140,269	149,957	139,493	8,931	82,066	-	2,733	27,900	1,366	-	-	16,497
312 FAO	142,720	148,116	146,819	10,868	70,336	-	2,435	40,009	1,435	-	-	21,736
313 Counseling	76,155	83,707	77,142	2,755	42,412	-	2,905	20,806	-	-	2,755	5,510
314/315 Rec/Gym	119,481	139,710	108,075	7,310	51,238	636	1,771	21,534	1,271	3,655	7,310	13,349
315 Health Services	61,469	71,406	62,027	\$ 2,047	\$ 36,335	\$ -	\$ 1,624	\$ 15,803	\$ 1,024	\$ 1,024	\$ 1,024	\$ 3,147
371 Maintenance	927,075	1,124,556	988,526	-	-	845,304	1,500	111,116	7,435	-	-	23,170
401 Dorm	134,244	154,441	141,501	6,436	89,038	1,644	822	23,430	822	822	9,654	8,832
	\$ 10,768,254	\$ 11,636,693	\$ 10,886,541	\$ 3,232,472	\$ 1,464,470	\$ 1,931,719	\$ 458,640	\$ 2,203,210	\$ 403,912	\$ 147,741	\$ 165,545	\$ 878,834
% Total Budget				29.7%	13.5%	17.7%	4.2%	20.2%	3.7%	1.4%	1.5%	8.1%

**Performance Output Budget
COM-FSM Board of Regents
Fiscal Year 2009**

SDP Goal To allow FSM students to complete postsecondary education to assist in the economic development of the FSM (SDP Volume II Education Sector Planning Matrix)

COM-FSM Vision The College of Micronesia-FSM will assist the citizens of the Federated States of Micronesia to be well-educated, prosperous, globally-connected, accountable, healthy and able to live in harmony with the environment and the world community.

COM-FSM Mission Historically diverse, uniquely Micronesian and globally connected, the College of Micronesia-FSM is a continuously improving and student centered institute of higher education. The college is committed to assisting in the development of the Federated States of Micronesia by providing academic, career and technical educational opportunities for student learning. (Vision & Mission - COM-FSM Strategic Plan 2006 - 2011)

BOR Mission Same as COM-FSM Mission

Performance Outcomes	Strategic goals	Programs/Activities	Outputs/Tasks
	SG 1: To provide policy oversight of the college's operations and meeting its mandate as expressed in the enabling law and the college's mission	1.1 Review & decide on policy and program changes	4 policy and/or programs reviews and decisions
		1.2 Review college's mission, values, & goals to ensure progress is being made	1 review of mission, values, and goals
		1.3 Review & approve:	
		1.3a Operations budget	1 operations budget review
		1.3b Infrastructure (CIP) budget	1 CIP budget review
		1.3c Other budgets as appropriate	1 other budgets as appropriate
		1.4 Review quarterly performance and other reports as appropriate to ensure progress is occurring	4 quarterly reports reviewed
	1.5 Evaluate President of the College	1 President's performance evaluation	
	SG 2: To provide general	2.1. Conduct 2 regular and 2 special BOR meetings	4 BOR meetings in 2009

**management and control
over the affairs of the college**

2.2 Review college's finances including endowment fund on a quarterly basis to ensure financial stability	4 quarterly review of college's finances and endowment fund
2.2. Acts as the liaison between COM-FSM & the [public] community	4 visits to national and state executive and legislative branches
2.3 Monitor quarterly or more frequently actions taken to ensure accreditation of the college is maintained including approval of major accreditation reports sent to WASC (accreditation agency)	4 quarterly review of accreditation status with appropriate action taken
2.4 Ensure institutional autonomy of the college	4 meetings with National and State Executive and legislative
2.5 Monitor college activities to ensure equity of services across all six campuses of the college	1 visit to a minimum of 3 campuses yearly
2.6 Meet with students and employees of the college to ensure a broad perspective is gained for decision making by the BOR	4 meetings with students and staff of the college

Grand Total Resource Allocation - COM Board of Regents

Line Item Budget (LIB)	FY 2009 Proposed	FY 2009 Recommended	FY 2009 Approved
Personnel			
Travel	64,000		
Contractual Services	15,000		
Other Recurrent Costs	17,000		
Fixed Asset			
Total	96,000		

Justification

Personnel	None - technical support provided by the college
Travel	\$64,000 - The BOR will hold 4 meetings (2 in Pohnpei and 2 at other state campuses on a rotating basis -

for FY 2009 the meetings will be held in Yap at Yap State Campus and Chuuk). Participants funded will include BOR members, President, Vice Presidents and State campus directors whose presence and input are necessary to ensure quality decision making by the BOR. With the emphasis on equity across all six campuses required by the accreditation commission, it is vital to allow BOR members access to students parents, community and national and state leaders on a regular basis. Reductions in BOR meetings and/or reductions in participants would hamper the quality of decision making and oversight
The request represents an increase to accommodate increased air fares and the higher costs of holding the meeting in Yap State .

Contractual Services \$15,000 - Fees for legal advise to the college.
There are two reasons for independent legal advise:
1) WASC (accreditation agency) recommends that impendent legal advise is needed for the college as an autonomous agency.
2) AG in the past has indicated lack of staff time available for the college and possible conflict of interest

Other \$17,000 total
1) \$8,000 is requested for Fundraising to support costs of raising funds for the college endowment fund. Request is at same level as requested for FY 2008
2) \$9,000 for consumable goods (Reduced from FY 08 request by \$3,000 to accommodate increase in legal costs):
2a) Communications \$2000
2b) Supplies \$2000
2c) Representation \$5,000

COLLEGE OF MICRONESIA-FSM
ABOARD OF REGENTS

BUDGET FOR FY 2009

<u>CATEGORY</u>	<u>BUDGET</u>
Travel	\$64,000
Legal Services	15,000
Fundraising	8,000
Consumable Goods	9,000
TOTAL	\$96,000

Justifications:

Travel: For cost of travel to quarterly Board meetings; two regular meetings in Pohnpei and two special meeting rotated among the states. For FY 09, meetings are scheduled to be held in Yap and in Chuuk.

Because the Board's budget was not fully funded as requested in FY 07, the Board had to hold all but one meeting in Pohnpei. The FY 08 budget has again been reduced, making it difficult to hold two meetings at the state campuses. If this trend continues, the Board will only be able to visit each state campus once every three years. During the last accreditation review visit in 2004, the accrediting commission recommended, among other, the need to improve communication, align instructional programs and services, and create consistency across all sites. To make progress in those areas, regular visits to each campus are vital.

Request is at the same level as requested for FY 08.

Legal Services (Contractual): For cost of legal services; i.e., legal issues with regards to Chuuk Campus, legal sufficiency of contracts and agreements, review of personnel policies and issues, counseling on and representation at legal proceedings, etc.

Request increased from FY 08 request by \$3,000 to more accurately reflect this expenditure trend.

Fundraising: For costs associated with raising money for the Endowment Fund. The deletion of this line item in FY 07, and again in FY 08, limits the College's ability to organize fundraising activities and encroaches into the College's operations funds.

Request is at the same level as requested for FY 08.

Consumable Goods: For costs associated with communication, office/meeting supplies, and representation (communication - \$2,000; supplies - \$2,000; and representation - \$5,000).

Reduced from FY 08 request by \$3,000 to accommodate increase in legal costs.

Travel Summary and Justification:

<u>TRAVELER</u>	<u>ITINERARY</u>	<u>TRANSPORT</u>	<u>PER DIEM</u>	<u>VEHICLE</u>	<u>TOTAL</u>
1. In Pohnpei					
(2x2x8)	YAP/PNI/YAP	3,780	3,480	1,580	8,840
(2x2x6)	KOS/PNI/KOS	1,672	2,856	1,320	5,848
(2x2x6)	CHK/PNI/CHK	1,912	2,856	1,320	6,088
2. In Chuuk					
(9x1x5)	PNI/CHK/PNI	4,302	5,355	825	10,482
(2x1x6)	YAP/CHK/YAP	1,724	1,576	480	3,780
(2x1x6)	KOS/CHK/KOS	1,322	1,428	330	3,080
3. In Yap					
(9x1x6)	PNI/YAP/PNI	8,505	7,092	1,830	17,427
(2x1x6)	KSA/YAP/KSA	2,214	1,576	480	4,270
(2x1x6)	CHK/YAP/CHK	1,724	1,576	480	3,780
				TOTAL	\$63,595

1-3. Board of Regents meetings: The Law requires two regular meetings, which are held in Pohnpei. Two special meetings are also scheduled and are rotated among the other states to allow the Board first hand review of the operation of and concerns from the State Campuses. For FY 2009, it is Yap and Chuuk's turn to host the meetings.

Travel is budgeted for the five Regents (one each from Chuuk, Kosrae, and Yap, and two from Pohnpei), the College President who serves as an *ex officio* member of the Board, Vice Presidents (4), State Campus Directors (one from each state), and staff (recorder).

BOARD OF REGENTS

COMPARATIVE INFORMATION
FY 2008 AND FY 2009

LINE ITEMS	FY 2008	FY 2009	VARIANCE
Travel	64,000	64,000	0
Legal Services	12,000	15,000	+3,000
Fundraising	8,000	8,000	0
Consumable Goods	12,000	9,000	-3,000
TOTALS	\$96,000	96,000	0

**COLLEGE OF MICRONESIA - FSM
CAPITAL IMPROVEMENT PROJECT
BUDGET PLAN FY2009**

Project Description	Campus	2004- to	2007	2008	2009	2010
		2006				
Yap Campus 4 Classroom Building	Yap	763,071				
Yap Campus Student Center	Yap	552,425				
Yap Vocational Center	Yap	507,195				
Yap Campus Furnishing	Yap	355,303				
Student Center Phase-I	Kosrae		1,033,000			
Kosrae Vocational Center	Kosrae		467,000			
Pohnpei Campus LRC 7500 sq. feet and Furniture	Pohnpei			1,237,000		
Kosrae Campus LRC	Kosrae			998,000		
Chuuk Campus Access Road	Chuuk				900,000	
Pohnpei Campus Classroom & Vocational Center	Pohnpei				1,335,000	
Chuck Campus Phase I	Chuuk					2,235,000
TOTAL		2,180,000	1,500,000	2,235,000	2,235,000	2,235,000

**Infrastructure Maintenance Fund (IMF) - 5% of total
GRAND TOTAL**

	109,000	75,000	111,750	111,750	111,750
\$	2,289,000	\$ 1,575,000	\$ 2,346,750	\$ 2,346,750	\$ 2,346,750

Final budget figures as per PPD are for the Yap VOCED center

College of Micronesia - FSM
051 - FSM Fisheries and Maritime Institute
Line Item Budget FY 2009

Line Item	GL Category	FY 2008	FY 2009	Inc. (Dec.)	
				Amount	%
8001	Salaries	308,282	309,634	1,352.00	0.44
8005	Special contracts - personnel	71,081	72,760	1,679.00	2.36
8011	SS premium contribution	19,394	19,284	(110.00)	(0.57)
8012	FSM Health Insurance	9,128	11,352	2,224.00	24.36
8013	Group Life Insurance	2,959	2,398	(561.00)	(18.96)
8014	Retirement	2,585	2,511	(74.00)	(2.86)
8051	Housing rental	6,000	6,000	0.00	0.00
8055	Recruitment and repatriation	-	-	0.00	#DIV/0!
8101	Travel staff	38,518	18,059	(20,459.00)	(53.12)
8105	Travel student	18,735	17,100	(1,635.00)	(8.73)
8201	Supplies	22,000	22,700	700.00	3.18
8202	Testing materials	500		(500.00)	(100.00)
8203	Reference and training materials	3,000	3,000	0.00	0.00
8204	Printing	3,000	3,000	0.00	0.00
8205	Books, Tools and Toolkits	-		0.00	#DIV/0!
8231	Telephone, Fax and internet	5,500	6,000	500.00	9.09
8232	Advertisement & announcement	350	250	(100.00)	(28.57)
8233	Postage	350	200	(150.00)	(42.86)
8301	Utilities	100,000	65,000	(35,000.00)	(35.00)
8305	POL (Fuel)	8,500	13,500	5,000.00	58.82
8451	Cafeteria supplies	33,000	34,992	1,992.00	6.04
8501	Contractual services - general	15,000	5,000	(10,000.00)	(66.67)
8551	Repairs & maintenance - equip	1,500	2,000	500.00	33.33
8552	Repairs & maintenance - vehicl	3,000	3,000	0.00	0.00
8553	Repairs & Maintenance - bldg	6,000	4,800	(1,200.00)	(20.00)
8554	Maintenance - training vessels	10,000	5,000	(5,000.00)	(50.00)
8601	Insurance	9,406	9,300	(106.00)	(1.13)
8625	Student Activities		500	500.00	#DIV/0!
8651	Staff development		5,000	5,000.00	#DIV/0!
8671	Membership dues & subscription	1,500	650	(850.00)	(56.67)
8703	Cable TV	300	300	0.00	0.00
8733	License and other fees	455	400	(55.00)	(12.09)
8751	Library interfund expense	100		(100.00)	(100.00)
8871	Stipend	420	420	0.00	0.00
8931	Tools and Equipments		1,500	1,500.00	#DIV/0!

8932	Computer (Hardware/Software)		8,000	8,000.00	#DIV/0!
8951	Furnitures and fixtures	1,500	1,500	0.00	0.00
		702,063	655,110.00	(46,953.00)	(6.69)

College of Micronesia - FSM
051 - FSM Fisheries and Maritime Institute
Performance Budget FY 2009 Budget

Line Item	GL Category	FY 2008	FY 2009	Approved by Board	Strategic Goal (Objective)								
					G1	G2	G3	G4	G5	G6	G7	G8	G9
8001	Salaries	308,282	309,634	309,634	116,822	80,501	22,245	15,880	11,329	14,073	5,495	3,663	39,625
8005	Special contracts - personnel	71,081	72,760	72,760	72,760	-	-	-	-	-	-	-	-
8011	SS premium contribution	19,394	19,284	19,284	-	-	-	-	19,284	-	-	-	-
8012	FSM Health Insurance	9,128	11,352	11,352	-	-	-	-	11,352	-	-	-	-
8013	Group Life Insurance	2,959	2,398	2,398	-	-	-	-	2,398	-	-	-	-
8014	Retirement	2,585	2,511	2,511	-	-	-	-	2,511	-	-	-	-
8051	Housing rental	6,000	6,000	6,000	-	-	-	-	6,000	-	-	-	-
8055	Recruitment and repatriation	-	-	0	-	-	-	-	-	-	-	-	-
8101	Travel staff	38,518	18,059	18,059	-	-	-	9,030	9,030	-	-	-	-
8105	Travel student	18,735	17,100	17,100	-	17,100	-	-	-	-	-	-	-
8201	Supplies	22,000	22,700	22,700	11,350	11,350	-	-	-	-	-	-	-
8202	Testing materials	500			-	-	-	-	-	-	-	-	-
8203	Reference and training materials	3,000	3,000	3,000	-	-	-	-	3,000	-	-	-	-
8204	Printing	3,000	3,000	3,000	3,000	-	-	-	-	-	-	-	-
8205	Books, Tools and Toolkits	-			-	-	-	-	-	-	-	-	-
8231	Telephone, Fax and internet	5,500	6,000	6,000	-	-	-	6,000	-	-	-	-	-
8232	Advertisement & announcement	350	250	250	-	-	-	250	-	-	-	-	-
8233	Postage	350	200	200	200	-	-	-	-	-	-	-	-
8301	Utilities	100,000	65,000	65,000	-	-	65,000	-	-	-	-	-	-
8305	POL (Fuel)	8,500	13,500	13,500	-	-	13,500	-	-	-	-	-	-
8451	Cafeteria supplies	33,000	34,992	34,992	-	34,992	-	-	-	-	-	-	-
8501	Contractual services - general contract	15,000	5,000	5,000	5,000	-	-	-	-	-	-	-	-
8551	Repairs & maintenance - equip	1,500	2,000	2,000	-	-	2,000	-	-	-	-	-	-
8552	Repairs & maintenance - vehicle	3,000	3,000	3,000	-	-	3,000	-	-	-	-	-	-
8553	Repairs & Maintenance - bldg	6,000	4,800	4,800	-	-	4,800	-	-	-	-	-	-
8554	Maintenance - training vessels	10,000	5,000	5,000	-	-	5,000	-	-	-	-	-	-
8601	Insurance	9,406	9,300	9,300	-	-	-	-	-	9,300	-	-	-
8625	Student Activities		500	500	-	500	-	-	-	-	-	-	-
8651	Staff development		5,000	5,000	-	-	-	-	5,000	-	-	-	-
8671	Membership dues & subscription	1,500	650	650	650	-	-	-	-	-	-	-	-
8703	Cable TV	300	300	300	-	300	-	-	-	-	-	-	-
8733	License and other fees	455	400	400	-	-	-	-	-	400	-	-	-

8751	Library interfund expense	100			-	-	-	-	-	-	-	-	
8871	Stipend	420	420	420	-	420	-	-	-	-	-	-	
8931	Tools and Equipments		1,500	1,500	-	-	1,500	-	-	-	-	-	
8932	Computer (Hardware/Software)		8,000	8,000	8,000	-	-	-	-	-	-	-	
8951	Furnitures and fixtures	1,500	1,500	1,500	-	-	1,500	-	-	-	-	-	
		702,063	655,110	655,110	217,782	145,163	118,545	31,160	69,904	23,773	5,495	3,663	39,625

**College of Micronesia - FSM
Institutional Priorities FY 2009**

Introduction

The institutional priorities for FY 2009 guide major improvement efforts for the College of Micronesia - FSM. The institutional priorities form a basis of allocation of resources (human, physical and financial) to support improvement efforts of the college and are a foundation for reporting on the college to the Board of Regents, FSM national government and other key stakeholders.

Institutional Priorities for FY 2009

1) Communications, governance and technical assistance

- a) Continue to promote linkages with K - 12 and external stakeholders for improved communications, program development, recruitment and retention of students and involvement of stakeholders in governance of the college.
- b) Promote the college as a major source of technical assistance for the nation with emphasis on:
 - i) Community outreach and adult education programs
 - ii) Technical assistance to the states and nation (World Park, education program development, marine sciences, etc.)
- c) Continue implementation of the communications and governance policies and plans.

2) Instructional and student services

- a) Promote all aspects of the college as a learning centered community college through:
 - i) Continuing focus on developmental education delivery and evaluation
 - ii) Improving quality of instruction across the general education core courses and quality assurance of delivery across all campuses,
 - iii) Promoting increased interaction between instructional and student support services and development/revision of programs to enhance student success, retention and the transfer process.
 - iv) Increasing distance education delivery of courses,
 - v) Reviewing, revising and aligning of existing academic, vocational and student services programs,
 - vi) Strengthening continuing and workforce training, and
 - vii) Increasing support for learning resource centers.

3) Fiscal and facilities

- a) Implement a comprehensive strategy for the college's endowment fund.
- b) Continue to improve fiscal stability of the college through seeking external support of foundations and governments in addition to U.S. federal education programs.
- c) Based on data and evidence collected in FY 2008, conduct a comprehensive review of college operations for equity in resource allocation.
- d) Implement the college's facilities master plan with emphasis on:
 - i) Chuuk permanent site
 - ii) Improvement of energy management in new and existing building
 - iii) Promote facilities design and renovation to enhance a learning centered physical environment

4) Continuous improvement

- a) Implement and monitor progress on the college's recruitment and retention plans
- b) Raise the profile of the college through enhanced research and reporting.
- c) Continue implementation of the institutional assessment system for all programs and services of the college with emphasis on training needs of faculty and staff with emphasis on closing the loop to determine change based on evidence.
- d) Provide continuous improvement through a comprehensive staff training program.
- e) Prepare for development of the college's self study to meet WASC accreditation standards in FY 2010.
- f) Continuous review of accreditation standards and recommendations for their impact on college plans, operations, reporting and assessments.
- g) Follow up on implementation and status of FY 2008 priorities.

College of Micronesia - FSM
Fiscal Year 2009 Operations Budget

	FY 2008			FY 2009			Difference	
	COM - FSM	Compact II - ESG	Total	COM - FSM	Compact II - ESG	Recomm.	Amount	%
Revenue:								
Tuition and fees:								
National	2,615,967	-	2,615,967	2,585,060	-	2,585,060	(30,907)	-1%
Pohnpei	1,319,538	-	1,319,538	1,398,424	-	1,398,424	78,886	6%
Chuuk	1,708,299	-	1,708,299	1,709,620	-	1,709,620	1,321	0%
Kosrae	676,245	-	676,245	675,900	-	675,900	(345)	0%
Yap	612,475	-	612,475	617,538	-	617,538	5,063	1%
Total revenue	6,932,524	-	6,932,524	6,986,541	-	6,986,541	54,017	1%
Expenditures:								
20 Pohnpei	862,391	649,034	1,511,425	1,917,999	725,158	1,556,244	44,819	3%
30 Chuuk	1,008,910	744,983	1,753,893	1,965,587	470,495	1,714,708	(39,185)	-2%
40 Kosrae	453,435	372,367	825,802	827,431	333,998	750,900	(74,902)	-9%
50 Yap	413,158	298,387	711,545	773,203	303,015	722,237	10,692	2%
	2,737,894	2,064,771	4,802,665	5,484,220	1,832,666	4,744,089	(58,576)	-1%
National/Instructional Affair								
201/21 Office of the VPIA	192,036	120,000	312,036	319,646	276,100	356,806	44,770	14%
211 Social Science	44,180	125,321	169,501	172,617	103,878	140,487	(29,014)	-17%
212 Education	59,010	291,124	350,134	382,198	296,493	360,483	10,349	3%
213 Business	64,335	165,532	229,867	250,504	171,522	233,352	3,485	2%
214 Math & Science	162,376	405,624	568,000	578,888	436,700	574,888	6,888	1%
215 Lang & Lit	141,402	385,971	527,373	522,821	367,074	498,503	(28,870)	-5%
217 Agriculture	37,274	17,226	54,500	69,048	38,321	52,077	(2,423)	-4%
221 Exercise Sport Sc	17,632	28,077	45,709	47,374	25,034	44,064	(1,645)	-4%
271 LRC & MITC	131,612	268,545	400,157	442,022	279,212	412,786	12,629	3%
National	849,857	1,807,420	2,657,277	2,785,118	1,994,334	2,673,447	16,170	1%
Office of the President								
151 Office of the Pres./LG	215,781	-	215,781	219,974	-	213,974	(1,807)	-1%
90 Land Grant	61,461	-	61,461	80,015	-	75,015	13,554	22%
	277,242	-	277,242	299,989	-	288,989	11,747	4%
Administrative Services								
191 Office of VPAS	70,996	-	70,996	81,669	-	73,007	2,011	3%
152 IRPO	130,377	-	130,377	132,876	-	126,025	(4,352)	-3%
153 HRO	251,466	-	251,466	293,853	-	261,619	10,153	4%
155 Dev./Community Rel.	61,777	-	61,777	73,116	-	66,376	4,599	7%
163 Business Office	390,604	-	390,604	404,895	-	391,485	881	0%
272 Information Technolog	322,921	-	322,921	351,644	-	314,197	(8,724)	-3%
371 Maintenance	927,075	-	927,075	1,124,566	40,000	988,526	61,451	7%
	2,155,216	-	2,155,216	2,462,619	40,000	2,221,235	66,019	3%
Student Services								
301 Office of the VPSS	237,977	25,000	262,977	304,678	33,000	283,724	20,747	8%
311 Admissions & Record	140,269	-	140,269	149,957	-	139,493	(776)	-1%
312 Financial Aid	142,720	-	142,720	148,116	-	146,819	4,099	3%
313 Counselling	76,155	-	76,155	83,707	-	77,142	987	1%
314 Recreation/Gym	119,481	-	119,481	139,710	-	108,075	(11,406)	-10%
315 Health Services	61,469	-	61,469	71,406	-	62,027	558	1%
401 Dormitory	134,244	-	134,244	154,441	-	141,501	7,257	5%
	912,315	25,000	937,315	1,052,015	33,000	958,781	21,466	2%
Total expenditures	6,932,524	3,897,191	10,829,715	12,083,961	3,900,000	10,886,542	56,827	1%
Fund Balance change before ESG	-	(3,897,191)	(3,897,191)	(5,097,420)	(3,900,000)	(3,900,000)	(2,809)	0%
FSM: Compact II - ESG	-	3,897,191	3,897,191	3,897,191	3,900,000	3,900,000		
Fund Balance change after ESG	-	-	-	(1,200,229)	-	(0)		

College of Micronesia - FSM
Fiscal Year 2009 Operations Budget

Date: October 10, 2007

	FY 2008			FY 2009			Difference	
	COM - FSM	Compact II - ESG	Total	COM - FSM	Compact II - ESG	Recomm.	Amount	%
Revenue:								
Tuition and fees:								
National	2,615,967	-	2,615,967	2,585,060	-	2,585,060	(30,907)	-1%
Pohnpei	1,319,538	-	1,319,538	1,398,424	-	1,398,424	78,886	6%
Chuuk	1,708,299	-	1,708,299	1,709,620	-	1,709,620	1,321	0%
Kosrae	676,245	-	676,245	675,900	-	675,900	(345)	0%
Yap	612,475	-	612,475	617,538	-	617,538	5,063	1%
Total revenue	6,932,524	-	6,932,524	6,986,541	-	6,986,541	54,017	1%
Expenditures:								
Pohnpei	862,391	649,034	1,511,425	1,917,999	-	1,513,277	1,852	0%
Chuuk	1,008,910	744,983	1,753,893	1,965,587	-	1,704,206	(49,687)	-3%
Kosrae	453,435	372,367	825,802	827,431	-	744,264	(81,538)	-10%
Yap	413,158	298,387	711,545	773,203	-	709,287	(2,258)	0%
	2,737,894	2,064,771	4,802,665	5,484,220	-	4,671,033	(131,632)	-3%
National/Instructional /								
201/2' Office of the VPIA	192,036	120,000	312,036	319,646	-	356,806	44,770	14%
211 Social Science	44,180	125,321	169,501	172,617	-	140,487	(29,014)	-17%
212 Education	59,010	291,124	350,134	382,198	-	360,483	10,349	3%
213 Business	64,335	165,532	229,867	250,504	-	233,352	3,485	2%
214 Math & Science	162,376	405,624	568,000	578,888	-	574,888	6,888	1%
215 Lang & Lit	141,402	385,971	527,373	522,821	-	498,503	(28,870)	-5%
217 Agriculture	37,274	17,226	54,500	69,048	-	52,077	(2,423)	-4%
221 Exercise Sport Sc	17,632	28,077	45,709	47,374	-	44,064	(1,645)	-4%
271 LRC & MITC	131,612	268,545	400,157	442,022	-	412,786	12,629	3%
National	849,857	1,807,420	2,657,277	2,785,118	-	2,673,447	16,170	1%
Office of the President								
151 Office of the Pres.	215,781	-	215,781	219,974	-	213,974	(1,807)	-1%
90 Land Grant	61,461	-	61,461	80,015	-	75,015	13,554	22%
	277,242	-	277,242	299,989	-	288,989	11,747	4%
Administrative Service								
191 Office of VPAS	70,996	-	70,996	81,669	-	73,007	2,011	3%
152 IRPO	130,377	-	130,377	132,876	-	126,025	(4,352)	-3%
153 HRO	251,466	-	251,466	293,853	-	261,619	10,153	4%
155 Dev./Community f	61,777	-	61,777	73,116	-	66,376	4,599	7%
163 Business Office	390,604	-	390,604	404,895	-	391,485	881	0%
272 Information Techn	322,921	-	322,921	351,644	-	314,197	(8,724)	-3%
371 Maintenance	927,075	-	927,075	1,124,566	-	960,926	33,851	4%
	2,155,216	-	2,155,216	2,462,619	-	2,193,635	38,419	2%
Student Services								
301 Office of the VPS	237,977	25,000	262,977	304,678	-	283,724	20,747	8%
311 Admissions & Rec	140,269	-	140,269	149,957	-	139,493	(776)	-1%
312 Financial Aid	142,720	-	142,720	148,116	-	146,819	4,099	3%
313 Counselling	76,155	-	76,155	83,707	-	77,142	987	1%
314 Recreation/Gym	119,481	-	119,481	139,710	-	108,075	(11,406)	-10%
315 Health Services	61,469	-	61,469	71,406	-	62,027	558	1%
401 Dormitory	134,244	-	134,244	154,441	-	141,501	7,257	5%
	912,315	25,000	937,315	1,052,015	-	958,781	21,466	2%
Total expenditures	6,932,524	3,897,191	10,829,715	12,083,961	-	10,785,885	(43,830)	0%
Fund Balance change befc	-	(3,897,191)	(3,897,191)	(5,097,420)	-	(3,799,344)	97,847	-3%
FSM: Compact II - ESG	-	3,897,191	3,897,191	3,897,191	-	3,800,000		
Fund Balance change afte	-	-	-	(1,200,229)	-	656		

* added \$7.5K contracts revenue

* added \$7.5K contracts revenue

includes conversion fund
and VPCRE Office support

College of Micronesia - FSM
Revenue Budget
Fiscal Year 2009

	<u>National</u>	<u>Pohnpei</u>	<u>Chuuk</u>	<u>Kosrae</u>	<u>Yap</u>	<u>Total</u>
Tuition:						
Fall 08	1,160,900	679,250	765,700	285,000	262,200	3,153,050
Spring 09	1,037,400	617,500	765,700	285,000	250,800	2,956,400
Summer 09	228,000	85,500	199,500	68,400	114,000	695,400
	<u>2,426,300</u>	<u>1,382,250</u>	<u>1,730,900</u>	<u>638,400</u>	<u>627,000</u>	<u>6,804,850</u>
Registration:						
Fall 08	47,000	27,500	31,000	12,500	11,500	129,500
Spring 09	42,000	25,000	31,000	12,500	11,000	121,500
Summer 09	20,000	7,500	17,500	5,000	10,000	60,000
	<u>109,000</u>	<u>60,000</u>	<u>79,500</u>	<u>30,000</u>	<u>32,500</u>	<u>311,000</u>
Dormitory/Other fees:						
Fall 08	82,650	20,650	30,000	-	-	133,300
Spring 09	75,300	8,500	5,000	-	-	88,800
Summer 09	13,125	625	-	-	-	13,750
	<u>171,075</u>	<u>29,775</u>	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>235,850</u>
Total						
Fall 08	1,290,550	727,400	826,700	297,500	273,700	3,415,850
Spring 09	1,154,700	651,000	801,700	297,500	261,800	3,166,700
Summer 09	261,125	93,625	217,000	73,400	124,000	769,150
	<u>2,706,375</u>	<u>1,472,025</u>	<u>1,845,400</u>	<u>668,400</u>	<u>659,500</u>	<u>7,351,700</u>
Provision for D/A	<u>121,315</u>	<u>73,601</u>	<u>135,780</u>	-	49,463	<u>380,159</u>
Revenue from Tuition ar	<u><u>2,585,060</u></u>	<u><u>1,398,424</u></u>	<u><u>1,709,620</u></u>	<u><u>668,400</u></u> *	<u><u>610,038</u></u> **	<u><u>6,971,541</u></u>

Assumptions:

	<u>National</u>	<u>Pohnpei</u>	<u>Chuuk</u>	<u>Kosrae</u>	<u>Yap</u>	<u>Total</u>
Students:						
Fall 08	940	550	620	250	230	2,590
Spring 09	840	500	620	250	220	2,430
Summer 09	400	150	350	120	200	1,220
	<u>2,180</u>	<u>1,200</u>	<u>1,590</u>	<u>620</u>	<u>650</u>	<u>6,240</u>
Average credit:						
Fall 06	13	13	13	12	12	63
Spring 07	13	13	13	12	12	63
Summer 07	6	6	6	6	6	30
Total credits:						
Fall 06	12,220	7,150	8,060	3,000	2,760	33,190
Spring 07	10,920	6,500	8,060	3,000	2,640	31,120
Summer 07	2,400	900	2,100	720	1,200	7,320
	<u>25,540</u>	<u>14,550</u>	<u>18,220</u>	<u>6,720</u>	<u>6,600</u>	<u>71,630</u>
Provision for Uncollecte	<u>5.0%</u>	<u>5.00%</u>	<u>7.50%</u>	<u>0.00%</u>	<u>7.50%</u>	